

CHAPTER XXI.—PUBLIC FINANCE*

CONSPECTUS

	PAGE		PAGE
SECTION 1. COMBINED STATISTICS OF PUBLIC FINANCE FOR ALL GOVERNMENTS.....	960	Subsection 4. Statistics of Federal Government Enterprises.....	995
SECTION 2. TAXATION IN CANADA.....	964	SECTION 4. PROVINCIAL PUBLIC FINANCE....	996
Subsection 1. Federal Taxes.....	965	Subsection 1. Revenue and Expenditure of Provincial Governments.....	996
Subsection 2. Provincial Taxes.....	974	Subsection 2. Debt of Provincial Governments.....	1002
Subsection 3. Municipal Taxes.....	978	Subsection 3. Statistics of Provincial Government Enterprises.....	1004
Subsection 4. Miscellaneous Levies.....	978	SECTION 5. MUNICIPAL PUBLIC FINANCE....	1005
SECTION 3. FEDERAL GOVERNMENT FINANCE..	979	Subsection 1. Municipal Assessed Valuations and Taxation.....	1005
Subsection 1. DBS Statistics of Federal Government Finance..	979	Subsection 2. Municipal Revenue, Expenditure and Debt.....	1006
Subsection 2. Public Accounts Statistics of Federal Government Finance.....	983		
Subsection 3. Revenue from Taxation.....	989		

The interpretation of the symbols used in the tables throughout the Year Book will be found facing p. 1 of this volume.

Combined statistics of public finance for all governments in Canada—federal, provincial and municipal—are presented in Section 1 of this Chapter and Section 2 covers the incidence of taxation at the three levels. More detailed information for each level of government is given in Sections 3, 4 and 5.

A report on the financial statistics of Federal Government business enterprises was issued for the first time in October 1962; analyses of their assets, liabilities, revenues and expenditures are shown in Section 3, pp. 995–996. The first report on the financial statistics of provincial government enterprises, released in the autumn of 1963, is summarized in Section 4, pp. 1004–1005.

Government enterprise finances are usually reflected to a certain extent in the general statistics of the governments. For example, the portion of their profits that is remitted to the parent government appears in Table 1 (receipts from government enterprises); government contributions toward enterprise capital construction and toward their operating deficits appear in Table 2 (payments to own government enterprises); and the direct debt of government enterprises that is guaranteed by the parent government appears in Table 3 (the bulk of the item “guaranteed bonds” represents direct issues of government enterprises).

Section 1.—Combined Statistics of Public Finance for All Governments

Combined Revenue and Expenditure.—Tables 1 and 2 give details of the federal, provincial and municipal net combined revenue by source and net combined current and capital expenditure by function, respectively, for 1959 and 1960. This net basis has been prepared by deducting from revenue, and the appropriate expenditure, certain specified amounts such as grants-in-aid and shared-cost contributions from other governments, institutional revenue, and interest, premium, discount and exchange revenue. Amounts provided for debt retirement are excluded to avoid duplication since all expenditure resulting from capital borrowings is included.

* Except as otherwise indicated, revised in the Public Finance and Transportation Division, Dominion Bureau of Statistics.